

Explanation of variances – pro forma

Name of smaller authority: **Isham Parish Council**

County area (local councils and **Northamptonshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2024/2025 £	2025/2026 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,837	33,198				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,210	23,791	581	2.50%	NO		
3 Total Other Receipts	16,963	11,565	-5,398	31.82%	YES		In 2024/2025 BPC received a £15k grant which was a one off. BPC did receive CIL payment in 2025/6 around £4400 and larger VAT return due to the play equipment that was bought.
4 Staff Costs	7,642	11,312	3,670	48.02%	YES		Due to the refurbishment of the park the clerk worked additional hours. This was only claimed for when the clerk left in January. Since then the new clerk has put in an overtime policy to make sure overtime is controlled
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	35,170	39,014	3,844	10.93%	NO		
7 Balances Carried Forward	33,198	18,228				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	50,353	50,353	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable